

Condo Fee Budget - District Town Homes

ADMISITRATIVE EXPENSE	
Management & Accounting	\$ 20,592.00
TOTAL ADMINISTRATION EXPENSE	\$ 20,592.00
OPERATINGEXPENSE	
Electricity (Common Area)	\$ 9,700.00
Water (Irrigation)	\$ 9,156.00
Landscape / Snow Cleaning	\$ 45,134.00
Solid Waste Removal	\$ 37,440.00
TOTAL OPERATING EXPENSE	\$ 101,430.00
MAINTENANCE EXPENSE	
Landscape (Repair / Replace / Annuals)	\$ 3,750.00
Electrical Maintenance	\$ 575.00
Sprinkler Blow-Out and Maintenance	\$ 4,200.00
Building Repair	\$ 1,250.00
Parking Line Paint and Cross Walk Paint	\$ 1,100.00
TOTAL MAINTENANCE EXPENSE	\$ 10,875.00
INSURANCE EXPENSE	
All Risk, Liability, D & O, Appraisal	\$ 68,112.00
TOTAL INSURANCE EXPENSE	\$ 68,112.00
REPLACEMENT RESERVES	
Roofing @ \$350,000 @ 30 years	\$ 11,666.67
Exterior Painting \$49,000 @ 10years	\$ 4,900.00
Reserve Fund Contribution	\$ 10,440.00
TOTAL REPLACEMENT RESERVES	\$ 27,006.67
TOTAL BUDGETED EXPENSE	\$ 232,575.98

* The above noted budget is only an estimate. It has been determined on a reasonable economic basis at the time of creation and is subject to change without notice

*The passage of time will have a great effect on the accuracy and the validity of these figures. This budget is based on new construction turnover to the condo board.

* the proposed budget is for year 1 only

*the allocation of condominium fees to individual units will be made in accordance with sale agreement and the proposed condominium budgets

* these fees do not take into consideration the fact that the vendor/developer is not required to pay condo for unsold/unoccupied units, adjustments may be required by the condo board to account for any shortfall

*this budget is an estimate presented for informational purposes only. The Vendor/Developer accepts no responsibility or liability for its accuracy or any reliance there upon.

*this budget was prepared by Empire 81 Management Corporation On November 22 2020

Civic Address	Legal Unit #	Unit Factor	Annual Fees	Monthly Fees
818 81 Street S.W.	16	152	\$ 3,535.15	\$ 294.60
816 81 Street S.W.	17	151	\$ 3,511.90	\$ 292.66
814 81 Street S.W.	18	151	\$ 3,511.90	\$ 292.66
812 81 Street S.W.	19	152	\$ 3,535.15	\$ 294.60
8165 8 Avenue S.W.	21	152	\$ 3,535.15	\$ 294.60
8163 8 Avenue S.W.	22	151	\$ 3,511.90	\$ 292.66
8161 8 Avenue S.W.	23	151	\$ 3,511.90	\$ 292.66
8159 8 Avenue S.W.	24	152	\$ 3,535.15	\$ 294.60
8151 8 Avenue S.W.	26	152	\$ 3,535.15	\$ 294.60
8149 8 Avenue S.W.	27	151	\$ 3,511.90	\$ 292.66
8147 8 Avenue S.W.	28	151	\$ 3,511.90	\$ 292.66
8145 8 Avenue S.W.	29	152	\$ 3,535.15	\$ 294.60
#104 8155 8 Avenue S.W.	31	152	\$ 3,535.15	\$ 294.60
#103 8155 8 Avenue S.W.	32	151	\$ 3,511.90	\$ 292.66
#102 8155 8 Avenue S.W.	33	151	\$ 3,511.90	\$ 292.66
#101 8155 8 Avenue S.W.	34	152	\$ 3,535.15	\$ 294.60
#110 8155 8 Avenue S.W.	36	152	\$ 3,535.15	\$ 294.60
#109 8155 8 Avenue S.W.	37	151	\$ 3,511.90	\$ 292.66
#108 8155 8 Avenue S.W.	38	151	\$ 3,511.90	\$ 292.66
#107 8155 8 Avenue S.W.	39	152	\$ 3,535.15	\$ 294.60
#201 8155 8 Avenue S.W.	41	152	\$ 3,535.15	\$ 294.60
#202 8155 8 Avenue S.W.	42	151	\$ 3,511.90	\$ 292.66
#203 8155 8 Avenue S.W.	43	151	\$ 3,511.90	\$ 292.66
#204 8155 8 Avenue S.W.	44	152	\$ 3,535.15	\$ 294.60
#207 8155 8 Avenue S.W.	46	152	\$ 3,535.15	\$ 294.60
#208 8155 8 Avenue S.W.	47	151	\$ 3,511.90	\$ 292.66
#209 8155 8 Avenue S.W.	48	151	\$ 3,511.90	\$ 292.66
#210 8155 8 Avenue S.W.	49	152	\$ 3,535.15	\$ 294.60
#304 8155 8 Avenue S.W.	51	152	\$ 3,535.15	\$ 294.60
#303 8155 8 Avenue S.W.	52	151	\$ 3,511.90	\$ 292.66
#302 8155 8 Avenue S.W.	53	151	\$ 3,511.90	\$ 292.66
#301 8155 8 Avenue S.W.	54	152	\$ 3,535.15	\$ 294.60
#310 8155 8 Avenue S.W.	56	152	\$ 3,535.15	\$ 294.60
#309 8155 8 Avenue S.W.	57	151	\$ 3,511.90	\$ 292.66
#308 8155 8 Avenue S.W.	58	151	\$ 3,511.90	\$ 292.66
#307 8155 8 Avenue S.W.	59	152	\$ 3,535.15	\$ 294.60
836 81 Street S.W.	61	152	\$ 3,535.15	\$ 294.60
834 81 Street S.W.	62	152	\$ 3,535.15	\$ 294.60
832 81 Street S.W.	63	151	\$ 3,511.90	\$ 292.66
830 81 Street S.W.	64	151	\$ 3,511.90	\$ 292.66
828 81 Street S.W.	65	151	\$ 3,511.90	\$ 292.66
826 81 Street S.W.	66	152	\$ 3,535.15	\$ 294.60
#409 8155 8 Avenue S.W.	68	152	\$ 3,535.15	\$ 294.60
#410 8155 8 Avenue S.W.	69	152	\$ 3,535.15	\$ 294.60
#411 8155 8 Avenue S.W.	70	151	\$ 3,511.90	\$ 292.66
#412 8155 8 Avenue S.W.	71	151	\$ 3,511.90	\$ 292.66
#414 8155 8 Avenue S.W.	72	151	\$ 3,511.90	\$ 292.66
#414 8155 8 Avenue S.W.	73	152	\$ 3,535.15	\$ 294.60
#401 8155 8 Avenue S.W.	75	152	\$ 3,535.15	\$ 294.60
#402 8155 8 Avenue S.W.	76	152	\$ 3,535.15	\$ 294.60
#403 8155 8 Avenue S.W.	77	151	\$ 3,511.90	\$ 292.66
#404 8155 8 Avenue S.W.	78	151	\$ 3,511.90	\$ 292.66
#405 8155 8 Avenue S.W.	79	151	\$ 3,511.90	\$ 292.66
#406 8155 8 Avenue S.W.	80	152	\$ 3,535.15	\$ 294.60
#514 8155 8 Avenue S.W.	82	152	\$ 3,535.15	\$ 294.60
#513 8155 8 Avenue S.W.	83	152	\$ 3,535.15	\$ 294.60
#512 8155 8 Avenue S.W.	84	151	\$ 3,511.90	\$ 292.66
#511 8155 8 Avenue S.W.	85	151	\$ 3,511.90	\$ 292.66
#510 8155 8 Avenue S.W.	86	152	\$ 3,535.15	\$ 294.60
#509 8155 8 Avenue S.W.	87	152	\$ 3,535.15	\$ 294.60
#506 8155 8 Avenue S.W.	89	152	\$ 3,535.15	\$ 294.60
#505 8155 8 Avenue S.W.	90	152	\$ 3,535.15	\$ 294.60
#504 8155 8 Avenue S.W.	91	151	\$ 3,511.90	\$ 292.66
#503 8155 8 Avenue S.W.	92	151	\$ 3,511.90	\$ 292.66
#502 8155 8 Avenue S.W.	93	151	\$ 3,511.90	\$ 292.66
#501 8155 8 Avenue S.W.	94	152	\$ 3,535.15	\$ 294.60
Total Unit Factors		10000	\$ 232,575.98	\$ 19,381.33