

Condo Fee Budget - Briarfield Town Homes

ADMISITRATIVE EXPENSE	
Management & Accounting	\$ 28,704.00
TOTAL ADMINISTRATION EXPENSE	\$ 28,704.00
OPERATINGEXPENSE	
Electricity (Common Area)	\$ 14,065.00
Water (Irrigation)	\$ 13,276.20
Landscape / Snow Cleaning	\$ 52,944.30
Solid Waste Removal	\$ 45,388.00
TOTAL OPERATING EXPENSE	\$ 125,673.50
MAINTENANCE EXPENSE	
Landscape (Repair / Replace / Annuals)	\$ 5,437.50
Electrical Maintenance	\$ 833.75
Sprinkler Blow-Out and Maintenance	\$ 6,090.00
Building Repair	\$ 1,812.50
Parking Line Paint and Cross Walk Paint	\$ 2,300.00
TOTAL MAINTENANCE EXPENSE	\$ 16,473.75
INSURANCE EXPENSE	
All Risk, Liability, D & O, Appraisal	\$ 94,944.00
TOTAL INSURANCE EXPENSE	\$ 94,944.00
REPLACEMENT RESERVES	
Roofing @ \$507500 @ 30 years	\$ 16,916.67
Exterior Painting \$49,000 @ 10years	\$ 4,900.00
Reserve Fund Contribution	\$ 20,880.00
TOTAL REPLACEMENT RESERVES	\$ 42,696.67
TOTAL BUDGETED EXPENSE	\$ 304,661.76

* The above noted budget is only an estimate. It has been determined on a reasonable economic basis at the time of creation and is subject to change without notice

*The passage of time will have a great effect on the accuracy and the validity of these figures. This budget is based on new construction turnover to the condo board.

* the proposed budget is for year 1 only

*the allocation of condominium fees to individual units will be made in accordance with sale agreement and the proposed condominium budgets

* these fees do not take into consideration the fact that the vendor/developer is not required to pay condo for unsold/unoccupied units, adjustments may be required by the condo board to account for any shortfall

*this budget is an estimate presented for informational purposes only. The Vendor/Developer accepts no responsibility or liability for its accuracy or any reliance there upon.

*this budget was prepared by Empire 81 Management Corporation On November 22 2020

Briarfield Town Homes					
Municipal Unit	Street Address	Unit	Unit Factor	Annual	Monthly
801	135 Belmont Passage S.W.	16	111	\$ 3,381.75	\$ 281.81
802	135 Belmont Passage S.W.	17	108	\$ 3,290.35	\$ 274.20
803	135 Belmont Passage S.W.	18	108	\$ 3,290.35	\$ 274.20
804	135 Belmont Passage S.W.	19	108	\$ 3,290.35	\$ 274.20
805	135 Belmont Passage S.W.	20	108	\$ 3,290.35	\$ 274.20
1001	135 Belmont Passage S.W.	22	109	\$ 3,320.81	\$ 276.73
1002	135 Belmont Passage S.W.	23	108	\$ 3,290.35	\$ 274.20
1003	135 Belmont Passage S.W.	24	108	\$ 3,290.35	\$ 274.20
1004	135 Belmont Passage S.W.	25	108	\$ 3,290.35	\$ 274.20
1005	135 Belmont Passage S.W.	26	108	\$ 3,290.35	\$ 274.20
1006	135 Belmont Passage S.W.	27	108	\$ 3,290.35	\$ 274.20
1007	135 Belmont Passage S.W.	28	108	\$ 3,290.35	\$ 274.20
1008	135 Belmont Passage S.W.	29	112	\$ 3,412.21	\$ 284.35
115	Belmont Passage S.W.	31	111	\$ 3,381.75	\$ 281.81
117	Belmont Passage S.W.	32	108	\$ 3,290.35	\$ 274.20
119	Belmont Passage S.W.	33	108	\$ 3,290.35	\$ 274.20
121	Belmont Passage S.W.	34	108	\$ 3,290.35	\$ 274.20
123	Belmont Passage S.W.	35	108	\$ 3,290.35	\$ 274.20
125	Belmont Passage S.W.	36	108	\$ 3,290.35	\$ 274.20
127	Belmont Passage S.W.	37	108	\$ 3,290.35	\$ 274.20
129	Belmont Passage S.W.	38	110	\$ 3,351.28	\$ 279.27
143	Belmont Passage S.W.	40	111	\$ 3,381.75	\$ 281.81
145	Belmont Passage S.W.	41	108	\$ 3,290.35	\$ 274.20
147	Belmont Passage S.W.	42	108	\$ 3,290.35	\$ 274.20
149	Belmont Passage S.W.	43	108	\$ 3,290.35	\$ 274.20
155	Belmont Passage S.W.	45	108	\$ 3,290.35	\$ 274.20
157	Belmont Passage S.W.	46	108	\$ 3,290.35	\$ 274.20
159	Belmont Passage S.W.	47	108	\$ 3,290.35	\$ 274.20
161	Belmont Passage S.W.	48	108	\$ 3,290.35	\$ 274.20
163	Belmont Passage S.W.	49	111	\$ 3,381.75	\$ 281.81
701	135 Belmont Passage S.W.	51	109	\$ 3,320.81	\$ 276.73
702	135 Belmont Passage S.W.	52	108	\$ 3,290.35	\$ 274.20
703	135 Belmont Passage S.W.	53	108	\$ 3,290.35	\$ 274.20
704	135 Belmont Passage S.W.	54	108	\$ 3,290.35	\$ 274.20
705	135 Belmont Passage S.W.	55	108	\$ 3,290.35	\$ 274.20
706	135 Belmont Passage S.W.	56	108	\$ 3,290.35	\$ 274.20
707	135 Belmont Passage S.W.	57	108	\$ 3,290.35	\$ 274.20
708	135 Belmont Passage S.W.	58	112	\$ 3,412.21	\$ 284.35
501	135 Belmont Passage S.W.	60	109	\$ 3,320.81	\$ 276.73
502	135 Belmont Passage S.W.	61	108	\$ 3,290.35	\$ 274.20
503	135 Belmont Passage S.W.	62	109	\$ 3,320.81	\$ 276.73
504	135 Belmont Passage S.W.	63	109	\$ 3,320.81	\$ 276.73
505	135 Belmont Passage S.W.	64	109	\$ 3,320.81	\$ 276.73
506	135 Belmont Passage S.W.	65	109	\$ 3,320.81	\$ 276.73
301	135 Belmont Passage S.W.	67	112	\$ 3,412.21	\$ 284.35
302	135 Belmont Passage S.W.	68	108	\$ 3,290.35	\$ 274.20
303	135 Belmont Passage S.W.	69	108	\$ 3,290.35	\$ 274.20
304	135 Belmont Passage S.W.	70	108	\$ 3,290.35	\$ 274.20
305	135 Belmont Passage S.W.	71	108	\$ 3,290.35	\$ 274.20
306	135 Belmont Passage S.W.	72	108	\$ 3,290.35	\$ 274.20
307	135 Belmont Passage S.W.	73	109	\$ 3,320.81	\$ 276.73
308	135 Belmont Passage S.W.	74	108	\$ 3,290.35	\$ 274.20
406	135 Belmont Passage S.W.	76	111	\$ 3,381.75	\$ 281.81
405	135 Belmont Passage S.W.	77	108	\$ 3,290.35	\$ 274.20
404	135 Belmont Passage S.W.	78	108	\$ 3,290.35	\$ 274.20
403	135 Belmont Passage S.W.	79	108	\$ 3,290.35	\$ 274.20

402	135 Belmont Passage S.W.	80	108	\$ 3,290.35	\$ 274.20
401	135 Belmont Passage S.W.	81	110	\$ 3,351.28	\$ 279.27
208	135 Belmont Passage S.W.	83	111	\$ 3,381.75	\$ 281.81
207	135 Belmont Passage S.W.	84	108	\$ 3,290.35	\$ 274.20
206	135 Belmont Passage S.W.	85	108	\$ 3,290.35	\$ 274.20
205	135 Belmont Passage S.W.	86	108	\$ 3,290.35	\$ 274.20
204	135 Belmont Passage S.W.	87	108	\$ 3,290.35	\$ 274.20
203	135 Belmont Passage S.W.	88	108	\$ 3,290.35	\$ 274.20
202	135 Belmont Passage S.W.	89	108	\$ 3,290.35	\$ 274.20
201	135 Belmont Passage S.W.	90	110	\$ 3,351.28	\$ 279.27
106	135 Belmont Passage S.W.	92	111	\$ 3,381.75	\$ 281.81
105	135 Belmont Passage S.W.	93	108	\$ 3,290.35	\$ 274.20
104	135 Belmont Passage S.W.	94	108	\$ 3,290.35	\$ 274.20
103	135 Belmont Passage S.W.	95	108	\$ 3,290.35	\$ 274.20
102	135 Belmont Passage S.W.	96	108	\$ 3,290.35	\$ 274.20
101	135 Belmont Passage S.W.	97	110	\$ 3,351.28	\$ 279.27
1106	135 Belmont Passage S.W.	99	111	\$ 3,381.75	\$ 281.81
1105	135 Belmont Passage S.W.	100	108	\$ 3,290.35	\$ 274.20
1104	135 Belmont Passage S.W.	101	108	\$ 3,290.35	\$ 274.20
1103	135 Belmont Passage S.W.	102	108	\$ 3,290.35	\$ 274.20
1102	135 Belmont Passage S.W.	103	108	\$ 3,290.35	\$ 274.20
1101	135 Belmont Passage S.W.	104	110	\$ 3,351.28	\$ 279.27
908	135 Belmont Passage S.W.	106	111	\$ 3,381.75	\$ 281.81
907	135 Belmont Passage S.W.	107	108	\$ 3,290.35	\$ 274.20
906	135 Belmont Passage S.W.	108	108	\$ 3,290.35	\$ 274.20
905	135 Belmont Passage S.W.	109	108	\$ 3,290.35	\$ 274.20
904	135 Belmont Passage S.W.	110	108	\$ 3,290.35	\$ 274.20
903	135 Belmont Passage S.W.	111	108	\$ 3,290.35	\$ 274.20
902	135 Belmont Passage S.W.	112	108	\$ 3,290.35	\$ 274.20
901	135 Belmont Passage S.W.	113	110	\$ 3,351.28	\$ 279.27
606	135 Belmont Passage S.W.	115	111	\$ 3,381.75	\$ 281.81
605	135 Belmont Passage S.W.	116	108	\$ 3,290.35	\$ 274.20
604	135 Belmont Passage S.W.	117	108	\$ 3,290.35	\$ 274.20
603	135 Belmont Passage S.W.	118	108	\$ 3,290.35	\$ 274.20
602	135 Belmont Passage S.W.	119	108	\$ 3,290.35	\$ 274.20
601	135 Belmont Passage S.W.	120	110	\$ 3,351.28	\$ 279.27

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